

# NO INTEREST CREDIT PLAN\*

FEATURING

## CONVENIENT

# 12 · 24 · 36

Month Plan    Month Plan    Month Plan

PLUS

# NO MONEY DOWN NOT EVEN THE TAXES!

\*On approved credit

## up to 12 MONTH PAYMENT PLAN at a glance ...

MINIMUM PURCHASE.....	\$199
INTEREST OR HANDLING FEES.....	0
ADMINISTRATION FEE.....	0
ALL TAXES PAID AT TIME OF PURCHASE.....	Not Required
MINIMUM MONTHLY PAYMENT (note 1).....	Purchase (Including taxes) ÷ up to 12 months
MAXIMUM TOTAL PLANS (note 2).....	\$6,500

Note 1: Credit Plan can be set up over customer's choice of 1 to 12 monthly payments. Amount of payment will vary based on the number of payments selected.

Note 2: A customer may obtain multiple Credit Plans but the total amount of credit extended may not exceed \$6,500.

### EXAMPLES

**A) YOUR PURCHASE** (Including taxes) ..... **\$250.00**  
**YOUR PAYMENT** ..... ÷ BY 4 MONTHS  
 = \$62.50 PER MONTH FOR 4 MONTHS

**B) YOUR PURCHASE** (Including taxes) ..... **\$1,000.00**  
**YOUR PAYMENT** ..... ÷ BY 7 MONTHS  
 = \$142.86 PER MONTH FOR 7 MONTHS

**C) YOUR PURCHASE** (Including taxes) ..... **\$6,500.00**  
**YOUR PAYMENT** ..... ÷ BY 12 MONTHS  
 = \$541.67 PER MONTH FOR 12 MONTHS

## 24 MONTH PAYMENT PLAN at a glance ...

MINIMUM PURCHASE.....	\$1,000
INTEREST OR HANDLING FEES.....	0
ADMINISTRATION FEE (note 1).....	2% of the total credit plan
ALL TAXES PAID AT TIME OF PURCHASE.....	Not Required
MONTHLY PAYMENT (note 2).....	Purchase (Including taxes) + 2% admin. fee ÷ 24
MAXIMUM TOTAL PLANS.....	\$6,500

Note 1: 2% administration fee applies to the total of the credit plan including applicable sales taxes. It will be added to the purchase and repaid in equal amounts over the repayment period.

Note 2: In cases where a 24 month payment plan is repaid in full within the first 12 months of the plan, the full amount of the 2% administration fee will be reimbursed to the customer.

### EXAMPLES

**A) YOUR PURCHASE** (Including taxes) ..... **\$1,000.00**  
 PLUS 2% ADMIN. FEE..... **\$20.00**  
**TOTAL**..... **\$1,020.00**  
**YOUR PAYMENT** ..... ÷ BY 24 MONTHS  
 = \$42.50 PER MONTH FOR 24 MONTHS

**B) YOUR PURCHASE** (Including taxes) ..... **\$6,500.00**  
 PLUS 2% ADMIN. FEE..... **\$130.00**  
**TOTAL**..... **\$6,630.00**  
**YOUR PAYMENT** ..... ÷ BY 24 MONTHS  
 = \$276.25 PER MONTH FOR 24 MONTHS

## 36 MONTH PAYMENT PLAN at a glance ...

MINIMUM PURCHASE.....	\$1,000
INTEREST OR HANDLING FEES.....	0
ADMINISTRATION FEE (note 1).....	3% of the total credit plan
ALL TAXES PAID AT TIME OF PURCHASE.....	Not Required
MONTHLY PAYMENT (note 2).....	Purchase (Including taxes) + 3% admin. fee ÷ 36
MAXIMUM TOTAL PLANS.....	\$6,500

Note 1: 3% administration fee applies to the total of the credit plan including applicable sales taxes. It will be added to the purchase and repaid in equal amounts over the repayment period.

Note 2: In cases where a 36 month payment plan is repaid in full within the first 12 months of the plan, the full amount of the 3% administration fee will be reimbursed to the customer.

### EXAMPLES

**A) YOUR PURCHASE** (Including taxes) ..... **\$1,000.00**  
 PLUS 3% ADMIN. FEE..... **\$30.00**  
**TOTAL**..... **\$1,030.00**  
**YOUR PAYMENT** ..... ÷ BY 36 MONTHS  
 = \$28.62 PER MONTH FOR 36 MONTHS

**B) YOUR PURCHASE** (Including taxes) ..... **\$6,500.00**  
 PLUS 3% ADMIN. FEE..... **\$195.00**  
**TOTAL**..... **\$6,695.00**  
**YOUR PAYMENT** ..... ÷ BY 36 MONTHS  
 = \$185.98 PER MONTH FOR 36 MONTHS

## GENERAL INFORMATION

### ELIGIBILITY (OAC)

- Serving members of the Canadian Forces Regular Force and their spouses.
- Members of the Canadian Forces Reserve Force.
- Retired CF members and DND civilian employees in receipt of a DND pension.
- Permanent full-time and part-time NPF and DND civilian employees and their spouses.
- Retired NPF employees in receipt of an NPF pension.
- Members of the RCMP.
- Qualifying foreign military personnel.
- Full-time employees of ASD Contractors.
- Widows of CF personnel receiving a benefit under CFSA, DSPCA, the Pension Act or the War Veteran Allowance Act.
- Members of the Canadian Corps of Commissionaires when residing or employed on a Base/Wing.
- CANEX Concessionaires (principals only).
- Permanent full-time and part-time MFRC employees.

### LIMITS

- There is no limit to the number of credit plans that an eligible member can hold, but the minimum amount of each plan must be \$199 (\$1,000 for the 24 and 36 month payment plans) to a maximum financed total of \$6,500 (larger purchases may still be made – however, excess must be paid at time of purchase). The maximum length of time over which a credit plan can be financed is 36 months (refer to chart).
- Customers can choose either the 12, 24 or 36 month payment plans.
- On Approved Credit (OAC).

### ELIGIBLE MERCHANDISE

- Durable (non-consumable) items of general merchandise sold by CANEX stores as well as bulk meat orders, subject to a minimum of \$199. (\$1,000 for the 24 and 36 month payment plan).
- Does not include labour, services, food products, groceries or sales by concessionaires.

### DOWN PAYMENT

- No down payment is required, not even the taxes, unless the value of the credit plan including all outstanding credit plans exceeds the maximum allowable.
- A customer making a higher down payment may still finance the balance over the same number of months, only in smaller installments.

### PAYMENT

- There are three methods of payment available for the CANEX Credit Plan;
  - a) Pre-Authorized Debit (PAD): The first payment is due one month after the date of purchase; a customer can choose either the 15th or 30th of each month for the term of the plan.
  - b) Military Pay Deduction (MPD): Payment will commence and appear on the Military pay record on the 15th of the second month following the purchase. MPD is available to Canadian Forces members only.
  - c) NPF Employee Pay Deduction: The first deduction will be the first pay period of the second calendar month following purchase. NPF Employee Pay Deduction is available to Full time and Part time NPF employees.
- Outstanding amounts become due when eligibility ceases.

## FREQUENTLY ASKED QUESTIONS

### Are there any "hidden" administrative or handling fees involved with the No Interest Credit Plan?

In the case of our 12 month payment plan there are no hidden handling or administration fees. When choosing our 24 or 36 month payment plans, while there is no interest applicable, an administration fee of 2% for the 24 month plan and 3% for the 36 month plan will be added to the purchase and be incorporated into your monthly payments.

### Can I choose to pay off my credit plan over any number of months?

We are pleased to provide maximum flexibility with the 12 month payment plan. On this type of plan, you can choose to pay off the plan over any number of monthly payments to a maximum of 12 months. However, once you extend beyond 12 months, your plan will be set up with your choice of 24 or 36 months.

### Once I have a credit plan, can I change the amount of my payment?

No. We'll try our best to come up with a payment that meets your needs when you first set up your No Interest Credit Plan, but after that, the payment amounts and dates cannot be changed.

### What if I want to pay off my No Interest Credit Plan early... can I do that?

Yes. Both full and partial early payments can be made without penalty through your local NPF Accounting Office.

### If I choose a 24 or 36 month No Interest Credit Plan, and I pay it off early, do I get my administration fee back?

Not necessarily. CANEX is committed to extending no interest & no fee for up to 12 monthly payments. Therefore, if you do pay off your credit plan within 12 months, your

full administration fee will be reimbursed. However, if you hold the credit plan beyond the first 12 monthly payments time frame, no portion of the administration fee will be reimbursed.

### I know that on occasion CANEX offers a deferred payment credit plan. Can I get the deferred credit plan, even with the 24 or 36 month payment plans?

Yes. Absolutely.

### Can I be refused when applying for purchases on the CANEX No Interest Credit Plan?

Yes. Should your credit verification be unsatisfactory, your local CANEX outlet manager can refuse to approve your Credit Plan.

